

## Media release

Thursday 12 April 2012

---

### REIA concerns presented to COAG

The Real Estate Institute of Australia (REIA) CEO, Amanda Lynch, has today presented a paper to the Business Advisory Forum which outlines concerns over nuisance taxes, excessive red tape and the need to measure regulatory impact on small businesses.

Acting in her capacity as Deputy Chair of the Council of Small Business of Australia (COSBOA), Ms Lynch was invited to attend the newly established Forum to discuss matters affecting productivity and economic growth with COAG.

Ms Lynch said the paper she presented on behalf of COSBOA also highlights many important concerns held by the Real Estate industry and makes a number of recommendations that would be significant for REIA members.

“One of the recommendations I have emphasised at the Forum is to develop a mechanism that will measure the impact of regulation on small business and set a benchmark which will hopefully form the high-tide point,” Ms Lynch said.

“The compliance costs of schemes such as the National Strategy for Energy Efficiency are too often overlooked when government agencies come up with these ideas.”

“The amount of time, effort and expense that is required by agents in order to comply is simply unreasonable.”

Other issues raised in the submission include concerns over the national licensing reform process, linking development charges and taxes with actual costs, a uniform real property act and consistent conveyancing legislation.

The COSBOA/REIA submission to the Business Advisory Forum *Preventing the Unwieldy and the Unworldly* is available to download from [reia.com.au](http://reia.com.au)

**The Real Estate Institute of Australia (REIA) is the national professional association for real estate agents in Australia. For further information or interview opportunities, please contact:**

**Amanda Lynch**  
**Anthony Watkins**

**REIA CEO**  
**REIA Manager Communications**

**0419 123 862**  
**0412 666 412**