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RESPONSE TO PRIME MINISTER'S ADDRESS ON TENANCY

President of the REIA, Adrian Kelly said he is very supportive of the Government and its efforts but is disappointed with the simplistic approach of the Prime Minister's message which ignores the tenancy arrangement and thus raises more questions than it answers.

"Real estate agents are the middle persons who facilitate the agreement between landlords and tenants and manage it as well as the property.

"There are some 70,000 property managers, principals, real estate agents and representatives across Australia. Tenants don't negotiate with landlords.

"Banks have already indicated that they are offering customers the option to defer home loan repayments for up to six months.

"We need to address the support of agents so that what the Prime Minister wants, in terms of landlords and tenants - finding a solution to get through the crisis, can be achieved.

"Estate agents will work very hard to facilitate the role between landlord and tenant, and to do this they need income."

"I note that National Cabinet is still to consider details. Hopefully these will come so that the Prime Minister's objectives can be met," concluded Mr Kelly

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The Real Estate Institute of Australia (REIA) is the national professional association for real estate agents in Australia.

For further information or to speak with REIA President Adrian Kelly please contact Samantha Elley via media@reia.com.au or 0413 986 068.