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Federal announcement of consumer credit reforms a positive for house listings Australia wide

The Real Estate Institute of Australia (REIA) believes the Australian Government’s plan to increase the flow of credit to households and businesses should have a positive impact on the housing market.

REIA President Adrian Kelly said the Treasurer’s announcement reduces the cost and time for consumers and businesses to access credit while moving away from the ‘one size fits all’ system, providing assurance for those who have held off listing their properties due to the pandemic-induced recession.

“This will allow sellers to list their properties knowing the buyers will be out there,” he said.

“By improving demand, the government is giving prices less chance to fall, meaning the doomsday forecasts can be archived.

“It’s important we ensure there are minimal to no obstacles for those wishing to list their properties.

“This is a good signal even for people in Melbourne. They will know that the current restrictions are not permanent, and this policy change flags better circumstances for sellers and buyers.”

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The Real Estate Institute of Australia (REIA) is the national professional association for real estate agents in Australia.

For further information or to speak with REIA President Adrian Kelly please contact Sean Slatter via media@reia.com.au or 0416 806 903.