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REIA WELCOMES THE REOPENING OF AUSTRALIA'S SECOND-LARGEST PROPERTY MARKET

The Real Estate Institute of Australia (REIA) welcomes the announcement today by the Premier of Victoria, Hon. Daniel Andrews, MP that private inspections for purchase or leasing of Victorian residential properties can recommence from 11:59 pm on Sunday 27 September 2020.

As part of the updated regulations, private property and display home inspections must consist of one agent and one prospective purchaser or tenant, who may be accompanied by one other person from an existing household or an intimate partner.

REIA President Adrian Kelly said the easing of restrictions signalled an important step forward for Victoria's property industry, the stakeholders of which had been forced to make unprecedented sacrifices across the past few weeks.

"We commend the Victorian state government for getting the real estate sector back on a path towards normality," he said.

"Our thoughts have been with the buyers, sellers and agents who have had their lives and livelihoods disrupted as a result of the ban on inspections.

"The REIA encourages Victorians to get in contact with their agent for property-related enquiries they may have in the wake of this development.

"We look forward to hearing the plans for the industrial and commercial sectors."

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The Real Estate Institute of Australia (REIA) is the national professional association for real estate agents in Australia.

For further information or to speak with REIA President Adrian Kelly please contact Sean Slatter via media@reia.com.au or 0416 806 903.