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## Response to Tasmanian Government's moratorium decision

The Real Estate Institute of Australia welcomes the announcement by the Tasmanian Government today to provide real estate stakeholders certainty in their state.

The Tasmanian Government announced the emergency period under the *Residential Tenancy Act 1997* would be extended to 1 December 2020.

This means that all protections currently in place for residential tenants will continue until this date.

The Government has also announced additional measures to support tenants and landlords, including:

- extending the Rent Relief Fund (including a second round of payments);
- a new Landlord Support Fund; and
- allowing tenants in rent arrears at the end of the emergency period to apply to the Residential Tenancy Commissioner for a repayment plan.

"With the time frame for the initial moratorium on rental evictions fast approaching tenants, landlords and agents are eagerly awaiting responses from each state and territory government," said REIA president Adrian Kelly.

"The Tasmanian Government's response has to be commended," said Mr Kelly.

"It realistically acknowledges that it is both tenants and landlords that may be suffering from the adverse impacts of the pandemic by offering assistance to both.

"It also makes it clear that a repayment plan needs to be negotiated – an area where real estate professionals can assist.

"The real estate profession has acted quickly and responsibly in response to developments to date including managing day-to-day issues between tenants and owners and being responsible for the care and maintenance of the property and ensuring the health and safety of tenants, their visitors, customers, clients and staff. It will continue to do so.

"Tasmania has outlined a sensible and pragmatic framework with a very clear signal for other jurisdictions less affected by COVID to look at carefully.

"We encourage all premiers and relevant Ministers to look closely at this approach," concluded Mr Kelly.

## Note to editors:

Check for localised commentary from state/territory REIs and their regional specifics, as we are pending announcements from all other jurisdictions.

The Real Estate Institute of Australia (REIA) is the national professional association for real estate agents in Australia.

For further information or to speak with REIA President Adrian Kelly please contact Samantha Elley via <a href="mailto:media@reia.com.au">media@reia.com.au</a> or 0413 986 068.