

Media Release

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PUTTING THE PRACTITIONER FIRST: REIA YEAR IN REVIEW 2022

Real Estate Institute of Australia (REIA) has launched its annual retrospective REIA: A Year in Review 2022.

REIA President, Hayden Groves said that more will need to be done to future proof the role of the real estate practitioner and that all Australians have access to high quality and safe housing.

"The substantial list of accomplishments and threats neutralised over 2022 can be attributed to REIA's close engagement with our members' agents and identifying the many new opportunities for the ultimate benefit the hardworking people of Australian real estate agencies."

Mr Groves said that REIA's Year in Review aims to ensure the REIA delivers advocacy with clear objectives and a return on investment back to practitioners, agency businesses and Institutes.

"2022 was a period of intense activity and change that, once again, demanded resilience from Australia's real estate industry. Lockdowns ended, COVID cases and inflation surged, interest rates rose, rental listings tightened, and home sales values and volumes flattened out for the first time since 2020.

"The Australian Government also changed, and we welcomed the appointment of the Hon Julie Collins MP as Minister for Housing and Small Business. As well as the Australian Labor Party's firm commitment to retaining negative gearing and CGT laws, because of REIA's advocacy.

"Against these evolving economic and political conditions, REIA consolidated our strategic focus with the launch of the REIA Strategic Plan 2022 – 2025 (REIA 2025) to Advance Australia's Prosperity.

"In particular we'd like to congratulate the four practitioners that received a prestigious Associateship of the Real Estate Institute of Australia (AREI) in 2022."

These are:

Alexandra Ahkey, Blackshaw Queanbeyan & Jerrabomberra Claire Corby, Capital Buyers Agency Sophie Lyon, Jellis Craig Megan Mander, Urbane Commercial

REIA's Year in Review 2022 can be viewed here.

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Established in 1924, REIA is a federated body of State & Territory Real Estate Institutes representing 85% of Australian real estate agencies. We are a national advocate for the Australian real estate industry which is made up of 46,793 Australian businesses that employs 133,360 Australians. For more information visit www.reia.com.au