

Media Release

For immediate release - 3 February, 2023

REIA AND REIACT TO HOST GROUNDBREAKING SUSTAINABILITY FORUM IN NATION'S CAPITAL

The Real Estate Institute of Australia (REIA) and the Real Estate Institute of the ACT (REIACT) have teamed up to provide commercial real estate practitioners a unique preview of where sustainability trends will go in 2023.

REIA President, Mr Hayden Groves, said that Australian consumers and governments alike are demanding a rapid adoption and improvement to achieve sustainable real estate stock.

"Our 'ESG in 2023' event will take a deep dive into sustainability in commercial real estate from every angle: practitioner, investor, and occupier.

"Be it energy efficiency, an increase in renewables investment and the value-rise for buildings with sustainability features combined with the journey of the Australian Government in implementing their new NetZero goals, there is no shortage of ESG issues to consider.

"This offers both challenges and opportunities for Australia's \$1.1 trillion-dollar commercial real estate sector who in many instances are leading the way in the sustainable transition for real estate."

The 'ESG in 2023' Commercial Agency Breakfast will be held in Canberra on 23 February 2023 and is part of the broader REIA Commercial Agency Engagement Program powered by Re-Leased.

REIACT CEO, Maria Edwards, said that adding value to Canberra and the ACT region's commercial practitioners as REIACT develops their future commercial agency strategy is a key focus for REIACT in 2023.

"The ACT generally leads the way when it comes to ESG in real estate in both residential and commercial and there is a lot to be gained from understanding what works and what doesn't from the perspective of the practitioner," Ms. Edwards said.

"We are delighted to be working with REIA on bringing expert insights to the ACT on all things sustainability and reengaging our commercial agents," she said.

'ESG in 2023' is part of the REIA Commercial Agency Engagement Program powered by Re-Leased and will feature a keynote panel of:

Sameer Chopra, Head of Research, Pacific and ESG Asia Pacific, CBRE Melissa Hardy, Director, Business Performance and Technology, QIC Alison Scotland, Executive Director, Australian Sustainable Built Environment Council Toby Kent, Partner, Energy Transition, ESG Lead PwC Private

The event is open to all commercial practitioners who are encouraged to RSVP to secure a free spot by 13 February 2023 to reia@reia.com.au.

Further information on the REIA Commercial Agency Engagement Program powered by Re-Leased can be found here.

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Established in 1924, REIA is a federated body of State & Territory Real Estate Institutes representing 85% of Australian real estate agencies. We are a national advocate for the Australian real estate industry which is made up of 46,793 Australian businesses that employs 133,360 Australians. For more information visit www.reia.com.au