Media Statement



For immediate release – 22 June 2023

MORE TALK: BANDT BLOCKS HOUSING BILL BUT CALLS INQUIRY

The Real Estate Institute of Australia (REIA) has questioned why Adam Bandt is blocking Bills to build more houses and calling for inquiries instead.

REIA President, Hayden Groves, said the current approach by the Greens could not be more absurd or counterproductive in addressing housing supply.

"We know that by next financial year we need at least 106,000 new homes for Australians.

"At the same time there is nearly a quarter of a million Australians on wait lists for social and affordable housing.

"Rental properties and homes for sale within our existing home inventory are the lowest on record.

"Rather than take tangible steps to fix housing supply and improve conditions for renters, Adam Bandt and his parliamentary team have simply decided to form a committee instead.

"This inquiry – and their persistent calls for rent freezes and rent controls – will do nothing for rental supply, further damage rental affordability and do nothing to benefit renters over time."

ENDS

For any further information please contact Olwyn Conrau, REIA Media Consultant, 0413 600 350 olwyn.conrau@reia.com.au

Established in 1924, REIA is a federated body of State & Territory Real Estate Institutes representing 85% of Australian real estate agencies. We are a national advocate for the Australian real estate industry which is made up of 46,793 Australian businesses that employs 133,360 Australians. For more information visit <u>www.reia.com.au</u>