

Media Statement

For immediate release – 12 September, 2023

WE HAFF LIFT OFF: REIA WELCOMES PROGRESS ON HOUSING

Real Estate Institute of Australia (REIA) has welcomed key new housing developments from the Australian Parliament across superannuation and social and affordable housing.

REIA Deputy President Leanne Pilkington said the news the Government will achieve a majority in the Senate for the Housing Australia Future Fund as well as changes to the First Home Super Saver are sensible steps forward to achieve a home for all Australians.

First Home Super Saver Scheme (the Scheme)

“The proposed change to the First Home Super Saver Scheme are welcomed and will – in the current lending environment – allow prospective first-time buyers additional time to access their voluntary superannuation savings to help form a deposit.

“This Scheme has long been underutilized by first time buyers and we hope the Governments attention now turns to promoting uptake of this Scheme which is worth up to \$10,000 in tax concessions.”

Housing Australia Future Fund

“REIA has long argued to fix pressures on the private rental system it is critical to fix supply of social and affordable housing.

“We welcome the news that the Government has secured the numbers in the Upper House to make this Fund a reality and get more of this accommodation built.

“We note Adam Bandt continues to argue for rent freezes and rent controls and trust that commonsense will now prevail with both Governments and the Australian public.”

ENDS

About Ms. Pilkington: Leanne Pilkington is Chief Executive Officer and Director of boutique real estate network Laing+Simmons and is the immediate past President of the Real Estate Institute of New South Wales (REINSW). Leanne was elected Deputy President of REIA in 2021 and is a Director of REI Super.

Leanne’s 40 years’ experience in the sector covers the full spectrum of real estate services: sales, property management, retail, and commercial leasing and management as well as property development.



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Established in 1924, REIA is a federated body of State & Territory Real Estate Institutes representing 85% of Australian real estate agencies. We are a national advocate for the Australian real estate industry which is made up of 46,793 Australian businesses that employs 133,360 Australians.

For more information visit www.reia.com.au