

Media Release

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REGIONAL REAL ESTATE ON THE AGENDA AT CRITICAL SUMMIT

Regional real estate businesses and consumers will be front and centre at a historic summit to be held in Canberra next month (9 February 2024).

REIA has partnered with the Regional Australia Institute and Master Builders Association to deliver the National Regional Housing Summit (the Summit) to ensure the unique requirements of Australia's regions are catered for in the Australian Government's housing agenda moving forward.

REIA President, Leanne Pilkington said that the Summit offers an opportunity to work together, and identify what is working and come up with a solutions based agenda.

"Regional Australia from a real estate point of view offers so much; but at the same time has greater challenges.

"For example, the regions have a higher rate of female property investment and generally enjoy more affordable entry level prices for first home buyers and investors and greater rental yields.

"But on the other hand the challenges are far greater, with the tyranny of distance adding extra cost and time to building more housing stock; as well as more severe skills shortages."

Ms Pilkington said that Australia's regions will be a central feature of Australia's economic development and NetZero ambitions moving forward.

"In no scenario will Australia thrive without our regions being serviced properly, with key sectors of the economy like resources, agribusiness and emerging renewables all requiring sufficient housing infrastructure moving forward.

"I encourage regional agents and businesses to get involved in this essential event."

- Date: Friday, 9 February 2024
- Time: 8:15 a.m. – 5:00 p.m.
- Location: Old Parliament House, Canberra



- Registration Link:
https://www.regionalaustralia.org.au/EventDetail?EventKey=NRHS24&utm_source=EDM&utm_medium=Organic&utm_campaign=Organic%20EDM&zs=gvQjm&zl=ONcn2
- Panelists and presenters will include REIA CEO Anna Neelagama and Regional Alliance delegate and Yass Real Estate Principle Edwina Brown

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Established in 1924, REIA is a federated body of State & Territory Real Estate Institutes representing 85% of Australian real estate agencies. We are a national advocate for the Australian real estate industry which is made up of 46,793 Australian businesses that employs 133,360 Australians.

For more information visit www.reia.com.au

